



Your Legacy to Students

Planned Giving and Benefits

Making a planned gift to University of Bridgeport empowers you to achieve your charitable aspirations while staying on track with your long-term financial goals.

Thank you for considering UB in your philanthropic planning. There are a wide variety of Planned Giving options for supporting future generations of Purple Knights. We are excited about building upon UB's many successes, and we hope you are, too.

Planned giving options include:

- Gifts of cash
- Bequests
- Gifts of real estate
- Gifts of stocks and bonds
- Charitable gift annuity
- IRA charitable rollover
- Donor advised fund

Tax-wise benefits

If you own appreciated assets such as stock, you must pay capital-gain tax on the gain. In 2024 this means 20% for individuals with over \$518,900 income and married couples with over \$583,740. Those below this threshold still need to pay 15%. **Charitable planning can alleviate this burden** when donating long-term appreciated stock. The double benefit includes the usual income-tax charitable deduction, and the avoidance of capital-gain tax.

Planned Giving is a thoughtful way to support University of Bridgeport in the future through arrangements you make today. A planned gift is a powerful expression of your trust in UB, and allows you to make charitable gifts, continue to meet your current income needs, and take advantage of tax incentives.

With a planned gift, you create a meaningful legacy and ensure that future generations experience the wonders of a UB education. As leadership supporters, donors who make a legacy gift are invited to join the Waldemere Society.

University of Bridgeport is a private university and is accredited by the New England Commission of Higher Education (NECHE), formerly known as the New England Association of Schools and Colleges (NEASC).

If you have held the stock for more than 12 months, you can deduct full fair-market value at the time of the gift, regardless of how much you paid for it originally. You can deduct the amount up to 30% of your AGI the first year, and carry forward anything remaining. The tax savings also depend on your marginal tax bracket, so you should check with an accountant as to the best amount of appreciated asset to donate for your income. Talk to us now about these tax-wise benefits.

Page 1 of 2

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Gifts of cash

A donation of cash is an easy, effective way for you to make a gift. You can send a check or money order, and indicate if you prefer your gift to be used for a specific purpose by adding a note in the memo line or by including a letter.

- You can make an immediate impact on our mission.
- You can take a charitable income tax deduction

Bequests

An excellent way to support University of Bridgeport's mission is to include a bequest in your will, living trust, or with a codicil. You can make your bequest unrestricted or direct it to a specific purpose. We will help to ensure your gift can be used as intended. You can even indicate a specific amount or percentage of the balance remaining in your estate.

- Your assets remain in your control during your lifetime.
- You can modify your gift to address changing circumstances.

Gifts of real estate

Donating appreciated real estate, such as a home, vacation property, undeveloped land, or commercial property can create a lasting and impactful legacy that benefits students for years to come. Your real property may be given to University of Bridgeport by executing or signing a deed transferring ownership. You may deed part or all of your realty property. Your gift will generally be based on the property's fair market value, which must be established by an independent appraisal.

- Avoid paying capital gains tax on the sale of the real estate
- Receive a charitable income tax deduction based on the value of the gift

Gifts of stocks and bonds

Donating appreciated securities, including stocks or bonds, is an easy and tax-effective way for you to make a gift. When you donate appreciated stocks, bonds, or mutual fund shares instead of cash, your gift costs you less than the amount the University receives. You will get a charitable deduction for the full amount of your gift and avoid the impact of capital gains taxes.

- The real cost of your gift is reduced, since you'll save on income and capital gains taxes by giving appreciated stock or mutual fund shares to University of Bridgeport.

Charitable Gift Annuity

To avoid the uncertainty of fluctuating stock and real estate markets, a charitable gift annuity is a gift made to our organization that can provide you with a secure source of fixed payments for life. You can turn under-performing assets such as cash, stock, CDs, or savings bonds, etc. into a gift to University of Bridgeport that provides income to you or you and a loved one. Your gift annuity will return fixed, quarterly payments for life and provide tax benefits, too.

- Receive fixed payments to you or another annuitant you designate for life
- Benefit from payments that may be partially tax-free

IRA charitable rollover

You may be looking for a way to make a meaningful impact on furthering University of Bridgeport's mission. If you are 70½ or older, you can help through an IRA charitable rollover. An IRA charitable rollover is now permanent and is a terrific way to make a tax-free gift using your qualified retirement plan. This gift may also satisfy your required minimum distribution (RMD).

- Avoid taxes on transfers of up to \$100,000 from your IRA to the Goodwin Foundation
- Reduce your taxable income, even if you do not itemize deductions

Donor advised fund

A donor advised fund has several advantages when compared to a private foundation. The start-up time and cost are minimal for DAFs, and gifts to DAFs are generally deductible at fair market value. A DAF is also not subject to the distribution requirements and certain excise taxes faced by private foundations.

- Establish a flexible vehicle for annual charitable giving
- Benefit from a more tax and cost efficient alternative to a private foundation